



Housing Authority of the City of Alameda

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To: Honorable Chair and
Members of the Board of Commissioners

From: Lisa Goldman
Acting Chief Executive Officer

Date: February 15, 2011

Re: Accept the Audit Report for Fiscal Year Ending June 30, 2010

BACKGROUND

The financial statements of the Housing Authority of the City of Alameda for the fiscal year ending June 30, 2010, were prepared in the format prescribed by the requirements of Governmental Accounting Standards Board Statement 34 (GASB 34).

The firm of Wallace Rowe and Associates, Certified Public Accountants, has certified the audited financial statements of the Housing Authority for the fiscal year ending June 30, 2010.

DISCUSSION

This report submits the annual Financial Statements for the fiscal year ending June 30, 2010. The auditors, Wallace Rowe and Associates, opined that the financial statements present fairly, in all material respects, the financial position of the Housing Authority of the City of Alameda, California, as of June 30, 2010, and the respective changes in financial position are in conformity with accounting principles generally accepted in the United States of America.

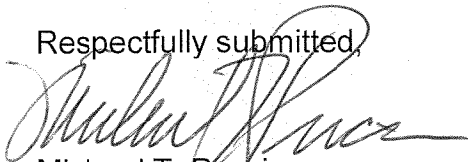
FINANCIAL IMPACT

For information only.

RECOMMENDATION

Accept the audit report for fiscal year ending June 30, 2010.

Respectfully submitted,



Michael T. Pucci
Executive Director

Exhibit: - on file in the City Clerk's Office
1. Annual Audit Report for Fiscal June 30, 2010

HABOC
Item #2-B CC
2-15-11